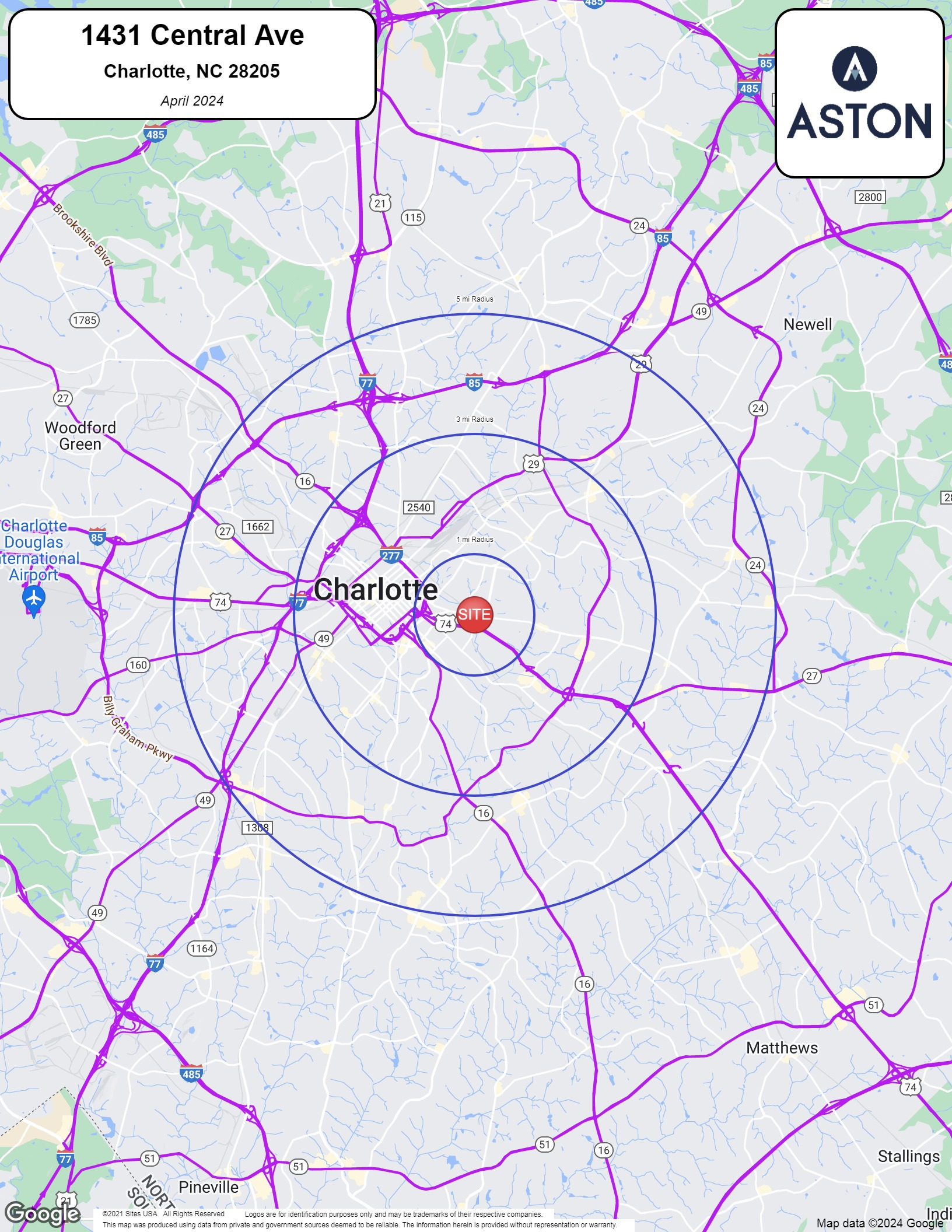


# 1431 Central Ave

Charlotte, NC 28205

April 2024



## Expanded Profile

2010-2020 Census, 2023 Estimates with 2028 Projections  
 Calculated using Weighted Block Centroid from Block Groups



Lat/Lon: 35.2207/-80.8138

1431 Central Ave Charlotte, NC 28205	1 mi radius		3 mi radius		5 mi radius	
<b>Population</b>						
Estimated Population (2023)	17,324		132,175		299,787	
Projected Population (2028)	18,401		148,343		329,105	
Census Population (2020)	17,185		123,059		286,410	
Census Population (2010)	10,778		97,301		244,563	
Projected Annual Growth (2023 to 2028)	1,077	1.2%	16,167	2.4%	29,318	2.0%
Historical Annual Growth (2020 to 2023)	139	0.3%	9,117	2.5%	13,377	1.6%
Historical Annual Growth (2010 to 2020)	6,407	19.8%	25,758	8.8%	41,847	5.7%
Estimated Population Density (2023)	5,517 psm		4,675 psm		3,818 psm	
Trade Area Size	3.1 sq mi		28.3 sq mi		78.5 sq mi	
<b>Households</b>						
Estimated Households (2023)	8,573		65,064		134,526	
Projected Households (2028)	9,027		74,074		149,301	
Census Households (2020)	8,464		58,665		124,930	
Census Households (2010)	5,138		42,490		100,600	
Estimated Households with Children (2023)	1,913	22.3%	12,584	19.3%	34,271	25.5%
Estimated Average Household Size (2023)	2.01		1.97		2.19	
<b>Average Household Income</b>						
Estimated Average Household Income (2023)	\$146,612		\$140,396		\$126,939	
Projected Average Household Income (2028)	\$150,213		\$133,066		\$123,362	
Estimated Average Family Income (2023)	\$168,059		\$194,259		\$158,396	
<b>Median Household Income</b>						
Estimated Median Household Income (2023)	\$100,526		\$99,456		\$89,891	
Projected Median Household Income (2028)	\$100,580		\$99,987		\$90,421	
Estimated Median Family Income (2023)	\$147,849		\$142,578		\$119,676	
<b>Per Capita Income</b>						
Estimated Per Capita Income (2023)	\$72,622		\$69,370		\$57,121	
Projected Per Capita Income (2028)	\$73,752		\$66,677		\$56,108	
Estimated Per Capita Income 5 Year Growth	\$1,130	1.6%	-\$2,694	-3.9%	-\$1,012	-1.8%
Estimated Average Household Net Worth (2023)	\$768,639		\$736,101		\$646,562	
<b>Daytime Demos (2023)</b>						
Total Businesses	1,435		11,555		21,509	
Total Employees	14,704		117,862		208,580	
Company Headquarter Businesses	40	2.8%	371	3.2%	665	3.1%
Company Headquarter Employees	4,014	27.3%	20,206	17.1%	41,339	19.8%
Employee Population per Business	10.2		10.2		9.7	
Residential Population per Business	12.1		11.4		13.9	

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Lat/Lon: 35.2207/-80.8138

1431 Central Ave Charlotte, NC 28205	1 mi radius		3 mi radius		5 mi radius	
<b>Race &amp; Ethnicity</b>						
White (2023)	10,733	62.0%	66,299	50.2%	123,768	41.3%
Black or African American (2023)	4,880	28.2%	43,361	32.8%	117,309	39.1%
American Indian or Alaska Native (2023)	39	0.2%	495	0.4%	1,396	0.5%
Asian (2023)	576	3.3%	7,981	6.0%	16,980	5.7%
Hawaiian or Pacific Islander (2023)	5	-	48	-	130	-
Other Race (2023)	271	1.6%	6,857	5.2%	23,735	7.9%
Two or More Races (2023)	819	4.7%	7,134	5.4%	16,469	5.5%
Not Hispanic or Latino Population (2023)	16,390	94.6%	117,282	88.7%	255,527	85.2%
Hispanic or Latino Population (2023)	934	5.4%	14,893	11.3%	44,260	14.8%
Not Hispanic or Latino Population (2028)	17,408	94.6%	132,147	89.1%	281,750	85.6%
Hispanic or Latino Population (2028)	993	5.4%	16,196	10.9%	47,355	14.4%
Not Hispanic or Latino Population (2020)	16,385	95.3%	108,548	88.2%	238,198	83.2%
Hispanic or Latino Population (2020)	800	4.7%	14,510	11.8%	48,212	16.8%
Not Hispanic or Latino Population (2010)	10,439	96.9%	86,768	89.2%	208,489	85.2%
Hispanic or Latino Population (2010)	339	3.1%	10,533	10.8%	36,075	14.8%
Projected Hispanic Annual Growth (2023 to 2028)	58	1.2%	1,303	1.8%	3,096	1.4%
Historic Hispanic Annual Growth (2010 to 2023)	595	13.5%	4,359	3.2%	8,185	1.7%
<b>Age Distribution (2023)</b>						
Age Under 5	1,147	6.6%	8,124	6.1%	19,302	6.4%
Age 5 to 9 Years	719	4.2%	6,070	4.6%	15,899	5.3%
Age 10 to 14 Years	517	3.0%	5,265	4.0%	15,067	5.0%
Age 15 to 19 Years	529	3.1%	6,308	4.8%	16,236	5.4%
Age 20 to 24 Years	1,429	8.3%	11,720	8.9%	23,746	7.9%
Age 25 to 29 Years	2,301	13.3%	16,932	12.8%	31,349	10.5%
Age 30 to 34 Years	2,460	14.2%	14,819	11.2%	28,673	9.6%
Age 35 to 39 Years	1,619	9.3%	9,967	7.5%	21,128	7.0%
Age 40 to 44 Years	1,202	6.9%	8,504	6.4%	19,291	6.4%
Age 45 to 49 Years	990	5.7%	7,412	5.6%	17,791	5.9%
Age 50 to 54 Years	1,110	6.4%	8,019	6.1%	19,069	6.4%
Age 55 to 59 Years	977	5.6%	7,478	5.7%	17,595	5.9%
Age 60 to 64 Years	778	4.5%	6,352	4.8%	15,504	5.2%
Age 65 to 74 Years	982	5.7%	8,927	6.8%	22,928	7.6%
Age 75 to 84 Years	415	2.4%	4,516	3.4%	11,708	3.9%
Age 85 Years or Over	148	0.9%	1,762	1.3%	4,503	1.5%
Median Age	33.1		33.7		34.9	
<b>Gender Age Distribution (2023)</b>						
Female Population	9,050	52.2%	67,065	50.7%	154,463	51.5%
Age 0 to 19 Years	1,489	16.4%	12,925	19.3%	32,912	21.3%
Age 20 to 64 Years	6,669	73.7%	45,051	67.2%	97,955	63.4%
Age 65 Years or Over	893	9.9%	9,088	13.6%	23,596	15.3%
Female Median Age	33.1		34.3		36.1	
Male Population	8,274	47.8%	65,110	49.3%	145,324	48.5%
Age 0 to 19 Years	1,424	17.2%	12,841	19.7%	33,591	23.1%
Age 20 to 64 Years	6,197	74.9%	46,152	70.9%	96,191	66.2%
Age 65 Years or Over	652	7.9%	6,117	9.4%	15,542	10.7%
Male Median Age	33.1		33.3		33.9	

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# Expanded Profile

2010-2020 Census, 2023 Estimates with 2028 Projections  
 Calculated using Weighted Block Centroid from Block Groups



Lat/Lon: 35.2207/-80.8138

1431 Central Ave Charlotte, NC 28205	1 mi radius		3 mi radius		5 mi radius	
<b>Household Income Distribution (2023)</b>						
HH Income \$200,000 or More	1,741	20.3%	12,676	19.5%	22,227	16.5%
HH Income \$150,000 to \$199,999	888	10.4%	5,563	8.5%	10,478	7.8%
HH Income \$100,000 to \$149,999	1,413	16.5%	10,563	16.2%	20,140	15.0%
HH Income \$75,000 to \$99,999	1,092	12.7%	8,049	12.4%	15,745	11.7%
HH Income \$50,000 to \$74,999	1,311	15.3%	9,311	14.3%	20,669	15.4%
HH Income \$35,000 to \$49,999	856	10.0%	5,860	9.0%	14,192	10.5%
HH Income \$25,000 to \$34,999	362	4.2%	4,045	6.2%	10,757	8.0%
HH Income \$15,000 to \$24,999	431	5.0%	3,675	5.6%	8,634	6.4%
HH Income Under \$15,000	479	5.6%	5,323	8.2%	11,685	8.7%
HH Income \$35,000 or More	7,301	85.2%	52,021	80.0%	103,451	76.9%
HH Income \$75,000 or More	5,135	59.9%	36,850	56.6%	68,590	51.0%
<b>Housing (2023)</b>						
Total Housing Units	9,430		72,854		149,630	
Housing Units Occupied	8,573	90.9%	65,064	89.3%	134,526	89.9%
Housing Units Owner-Occupied	4,516	52.7%	33,627	51.7%	69,986	52.0%
Housing Units, Renter-Occupied	4,057	47.3%	31,437	48.3%	64,540	48.0%
Housing Units, Vacant	856	10.0%	7,790	12.0%	15,104	11.2%
<b>Marital Status (2023)</b>						
Never Married	7,879	52.7%	60,952	54.1%	125,191	50.2%
Currently Married	4,854	32.5%	33,463	29.7%	77,236	31.0%
Separated	600	4.0%	4,763	4.2%	12,073	4.8%
Widowed	252	1.7%	2,943	2.6%	9,350	3.7%
Divorced	1,356	9.1%	10,596	9.4%	25,670	10.3%
<b>Household Type (2023)</b>						
Population Family	11,647	67.2%	83,831	63.4%	214,600	71.6%
Population Non-Family	5,588	32.3%	44,247	33.5%	79,409	26.5%
Population Group Quarters	89	0.5%	4,097	3.1%	5,779	1.9%
Family Households	4,100	47.8%	28,238	43.4%	69,190	51.4%
Non-Family Households	4,474	52.2%	36,826	56.6%	65,336	48.6%
Married Couple with Children	1,293	26.6%	7,241	21.6%	19,042	24.7%
Average Family Household Size	2.8		3.0		3.1	
<b>Household Size (2023)</b>						
1 Person Households	3,301	38.5%	30,235	46.5%	53,427	39.7%
2 Person Households	2,966	34.6%	19,418	29.8%	40,990	30.5%
3 Person Households	1,225	14.3%	7,173	11.0%	17,713	13.2%
4 Person Households	687	8.0%	4,610	7.1%	12,046	9.0%
5 Person Households	235	2.7%	2,128	3.3%	6,086	4.5%
6 or More Person Households	160	1.9%	1,499	2.3%	4,263	3.2%
<b>Household Vehicles (2023)</b>						
Households with 0 Vehicles Available	405	4.7%	5,505	8.5%	11,554	8.6%
Households with 1 Vehicles Available	4,053	47.3%	29,820	45.8%	58,722	43.7%
Households with 2 or More Vehicles Available	4,114	48.0%	29,739	45.7%	64,250	47.8%
Total Vehicles Available	13,463		98,202		210,010	
Average Vehicles Per Household	1.6		1.5		1.6	

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<b>Labor Force (2023)</b>						
Estimated Labor Population Age 16 Years or Over	14,841		111,636		246,380	
Estimated Civilian Employed	12,529	84.4%	88,647	79.4%	186,999	75.9%
Estimated Civilian Unemployed	390	2.6%	2,836	2.5%	6,922	2.8%
Estimated in Armed Forces	40	0.3%	433	0.4%	671	0.3%
Estimated Not in Labor Force	1,882		19,721		51,788	
Unemployment Rate	2.6%		2.5%		2.8%	
<b>Occupation (2023)</b>						
Occupation: Population Age 16 Years or Over	12,529		88,646		186,998	
Management, Business, Financial Operations	3,800	30.3%	24,467	27.6%	45,720	24.4%
Professional, Related Service	3,848	30.7%	23,932	27.0%	44,398	23.7%
Sales, Office	1,281	10.2%	11,129	12.6%	25,655	13.7%
Farming, Fishing, Forestry	2,094	16.7%	15,474	17.5%	35,175	18.8%
Construct, Extraction, Maintenance	15	0.1%	160	0.2%	422	0.2%
Production, Transport Material Moving	485	3.9%	4,942	5.6%	13,468	7.2%
White Collar Workers	1,007	8.0%	8,541	9.6%	22,159	11.9%
Blue Collar Workers	9,741	77.7%	63,874	72.1%	125,293	67.0%
	2,788	22.3%	24,772	27.9%	61,705	33.0%
<b>Consumer Expenditure (2023)</b>						
Total Household Expenditure	\$799.53 M		\$5.89 B		\$11.24 B	
Total Non-Retail Expenditure	\$425.9 M	53.3%	\$3.15 B	53.5%	\$6 B	53.4%
Total Retail Expenditure	\$373.63 M	46.7%	\$2.74 B	46.5%	\$5.24 B	46.6%
Apparel	\$28.9 M	3.6%	\$213 M	3.6%	\$405.18 M	3.6%
Contributions	\$28.07 M	3.5%	\$211.29 M	3.6%	\$396.34 M	3.5%
Education	\$27.68 M	3.5%	\$209.39 M	3.6%	\$389.37 M	3.5%
Entertainment	\$46.28 M	5.8%	\$341.26 M	5.8%	\$647.72 M	5.8%
Food and Beverages	\$115.64 M	14.5%	\$847.73 M	14.4%	\$1.63 B	14.5%
Furnishings and Equipment	\$28.59 M	3.6%	\$210.52 M	3.6%	\$399.98 M	3.6%
Gifts	\$21.83 M	2.7%	\$166 M	2.8%	\$310.07 M	2.8%
Health Care	\$64.25 M	8.0%	\$471.18 M	8.0%	\$907.75 M	8.1%
Household Operations	\$32.12 M	4.0%	\$238.05 M	4.0%	\$451.97 M	4.0%
Miscellaneous Expenses	\$15.25 M	1.9%	\$112.59 M	1.9%	\$214.41 M	1.9%
Personal Care	\$10.71 M	1.3%	\$78.79 M	1.3%	\$150.41 M	1.3%
Personal Insurance	\$5.92 M	0.7%	\$44.03 M	0.7%	\$83.05 M	0.7%
Reading	\$1.76 M	0.2%	\$13.07 M	0.2%	\$24.84 M	0.2%
Shelter	\$169.52 M	21.2%	\$1.25 B	21.2%	\$2.39 B	21.2%
Tobacco	\$4.22 M	0.5%	\$30.48 M	0.5%	\$60.25 M	0.5%
Transportation	\$143.48 M	17.9%	\$1.05 B	17.8%	\$2.01 B	17.8%
Utilities	\$55.3 M	6.9%	\$403.89 M	6.9%	\$782.41 M	7.0%
<b>Educational Attainment (2023)</b>						
Adult Population Age 25 Years or Over	12,982		94,689		209,538	
Elementary (Grade Level 0 to 8)	281	2.2%	4,171	4.4%	13,217	6.3%
Some High School (Grade Level 9 to 11)	324	2.5%	3,946	4.2%	11,546	5.5%
High School Graduate	1,198	9.2%	12,499	13.2%	34,050	16.3%
Some College	1,764	13.6%	13,102	13.8%	34,255	16.3%
Associate Degree Only	448	3.4%	5,602	5.9%	13,603	6.5%
Bachelor Degree Only	5,634	43.4%	34,222	36.1%	65,401	31.2%
Graduate Degree	3,332	25.7%	21,148	22.3%	37,466	17.9%

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<b>Units In Structure (2023)</b>							
1 Detached Unit		4,586	89.3%	30,558	71.9%	68,812	68.4%
1 Attached Unit		659	12.8%	5,517	13.0%	10,609	10.5%
2 to 4 Units		372	7.2%	3,016	7.1%	6,423	6.4%
5 to 9 Units		531	10.3%	4,406	10.4%	9,460	9.4%
10 to 19 Units		676	13.2%	5,626	13.2%	11,877	11.8%
20 to 49 Units		550	10.7%	5,019	11.8%	9,246	9.2%
50 or More Units		1,116	21.7%	10,344	24.3%	16,640	16.5%
Mobile Home or Trailer		82	1.6%	572	1.3%	1,448	1.4%
Other Structure	-	-	-	7	-	11	-
<b>Homes Built By Year (2023)</b>							
Homes Built 2010 or later		2,537	49.4%	15,191	35.8%	27,032	26.9%
Homes Built 2000 to 2009		1,313	25.6%	14,129	33.3%	24,045	23.9%
Homes Built 1990 to 1999		855	16.6%	6,545	15.4%	12,727	12.7%
Homes Built 1980 to 1989		388	7.6%	4,708	11.1%	12,361	12.3%
Homes Built 1970 to 1979		387	7.5%	4,890	11.5%	15,843	15.7%
Homes Built 1960 to 1969		283	5.5%	4,393	10.3%	13,920	13.8%
Homes Built 1950 to 1959		389	7.6%	5,710	13.4%	14,913	14.8%
Homes Built Before 1949		2,422	47.1%	9,497	22.4%	13,684	13.6%
<b>Home Values (2023)</b>							
Home Values \$1,000,000 or More		195	4.3%	3,399	10.1%	6,309	9.0%
Home Values \$500,000 to \$999,999		1,930	42.7%	8,433	25.1%	15,919	22.7%
Home Values \$400,000 to \$499,999		809	17.9%	4,056	12.1%	8,348	11.9%
Home Values \$300,000 to \$399,999		696	15.4%	7,387	22.0%	13,318	19.0%
Home Values \$200,000 to \$299,999		629	13.9%	6,830	20.3%	14,567	20.8%
Home Values \$150,000 to \$199,999		140	3.1%	1,880	5.6%	5,418	7.7%
Home Values \$100,000 to \$149,999		55	1.2%	680	2.0%	2,588	3.7%
Home Values \$70,000 to \$99,999		16	0.3%	368	1.1%	1,438	2.1%
Home Values \$50,000 to \$69,999		10	0.2%	210	0.6%	568	0.8%
Home Values \$25,000 to \$49,999		9	0.2%	118	0.4%	550	0.8%
Home Values Under \$25,000		28	0.6%	267	0.8%	963	1.4%
Owner-Occupied Median Home Value		\$494,136		\$467,622		\$429,567	
Renter-Occupied Median Rent		\$1,243		\$1,198		\$1,140	
<b>Transportation To Work (2023)</b>							
Drive to Work Alone		6,361	50.8%	43,878	49.5%	96,787	51.8%
Drive to Work in Carpool		509	4.1%	4,007	4.5%	10,254	5.5%
Travel to Work by Public Transportation		137	1.1%	1,480	1.7%	3,132	1.7%
Drive to Work on Motorcycle	-	-	-	12	-	23	-
Walk or Bicycle to Work		245	2.0%	2,550	2.9%	3,732	2.0%
Other Means		126	1.0%	1,018	1.1%	2,036	1.1%
Work at Home		5,151	41.1%	35,702	40.3%	71,032	38.0%
<b>Travel Time (2023)</b>							
Travel to Work in 14 Minutes or Less		2,127	17.0%	16,377	18.5%	31,362	16.8%
Travel to Work in 15 to 29 Minutes		3,205	25.6%	22,799	25.7%	51,089	27.3%
Travel to Work in 30 to 59 Minutes		1,743	13.9%	11,570	13.1%	28,295	15.1%
Travel to Work in 60 Minutes or More		303	2.4%	2,199	2.5%	5,220	2.8%
Average Minutes Travel to Work		20.0		19.0		20.4	

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